

SUCCESSFUL AGING IN ACADEMIC INSTITUTIONS

Phase II:

University of Iowa Employee Survey
Housing Preferences

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TODAY'S PRESENTATION

- Phase I: Survey of 187 Academic Institutions
- Phase II: Survey of 3,234 Iowa Employees
- Phase III: Campus-Based Housing
Development

I. SURVEY OF ACADEMIC INSTITUTIONS

- Create a business case for addressing the challenges and opportunities presented by aging workforce;
- Describe wellness programs and retirement pathways that universities and colleges have created for aging employees;
- Identify a set of leading institutions and best practices that can be used to meet the challenges presented by the aging workforce.

Phase I: Key Findings

- Awareness is high, activity is low
- No single institution is doing everything
- Campus leadership and staffing are key
 - Allocation of administrative and financial support

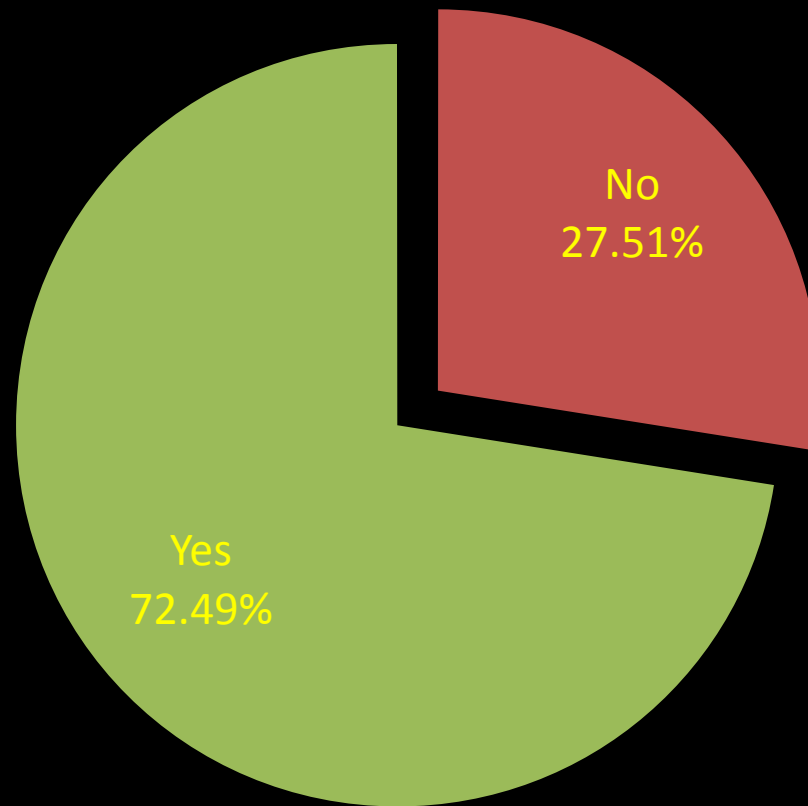
II. UNIVERSITY OF IOWA EMPLOYEE SURVEY

- Examine awareness of, engagement with and valuation for campus-based programs and services most relevant to aging employees
 - *What are your expectations and preferences for retirement living?*

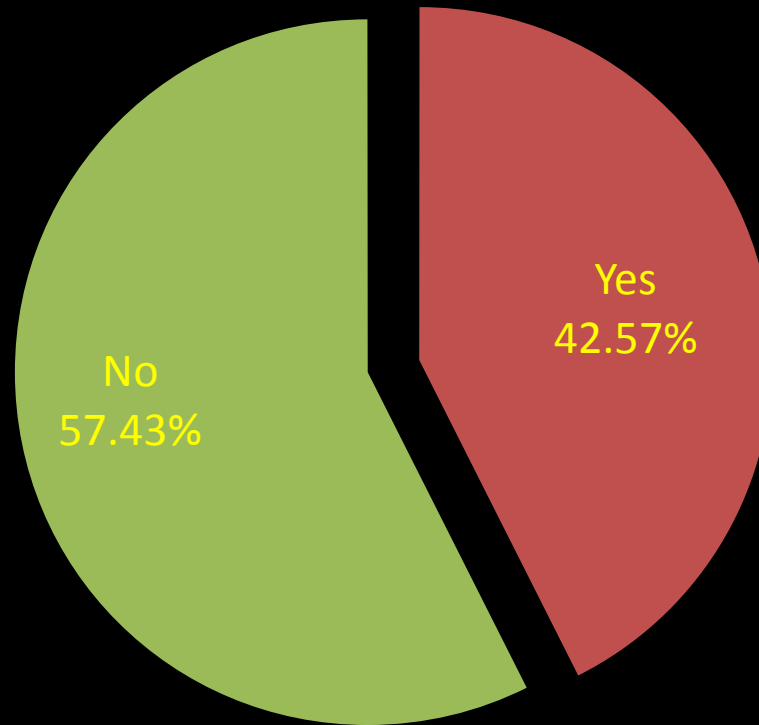
Sample

- All University employees w/sal and benefits (14,799)
- On-line administration
- Contacted 3 times over three month period
- Completed May to July, 2012
- 3,234 Employees completed survey (21.85%)

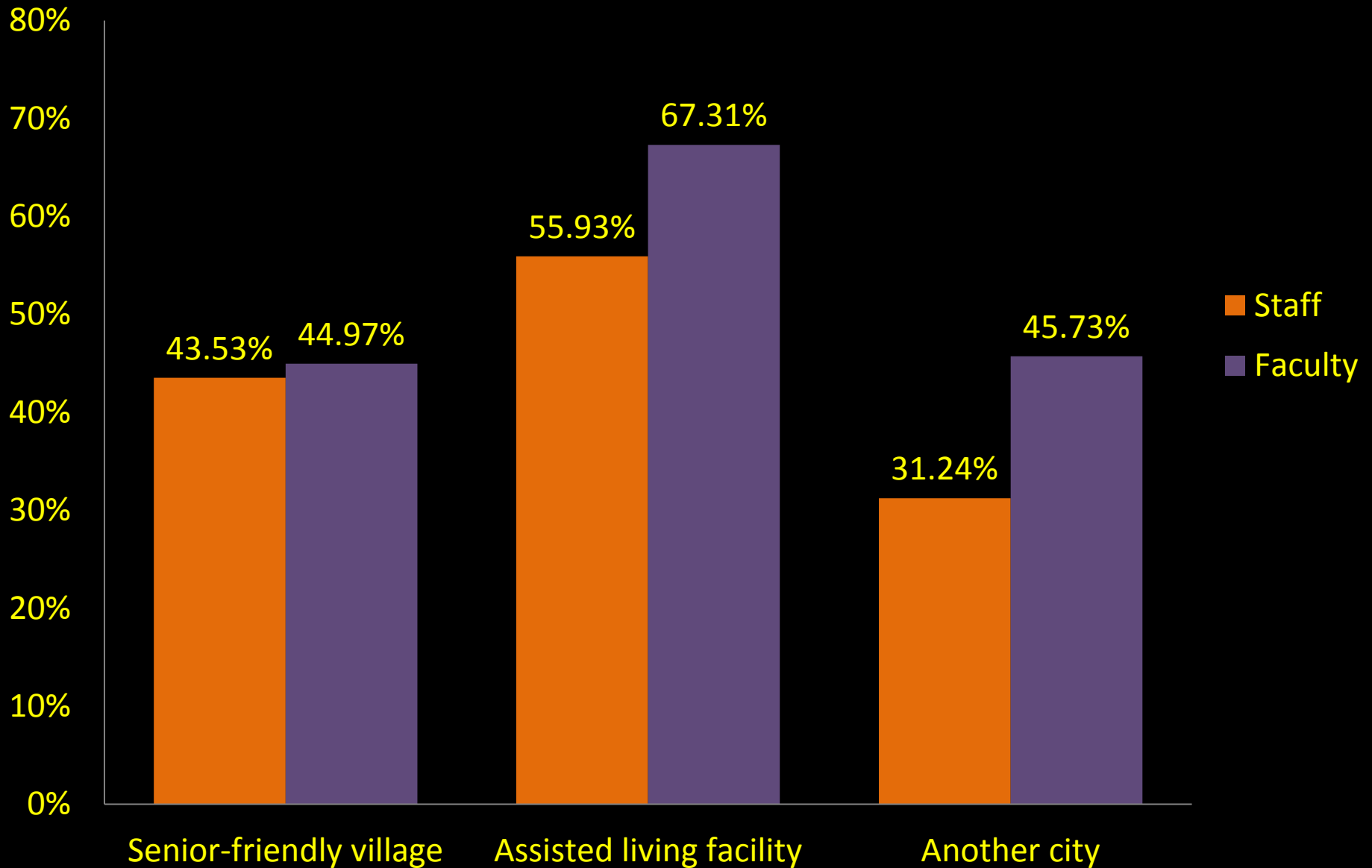
Plan to Stay in Current Home as Long as Possible



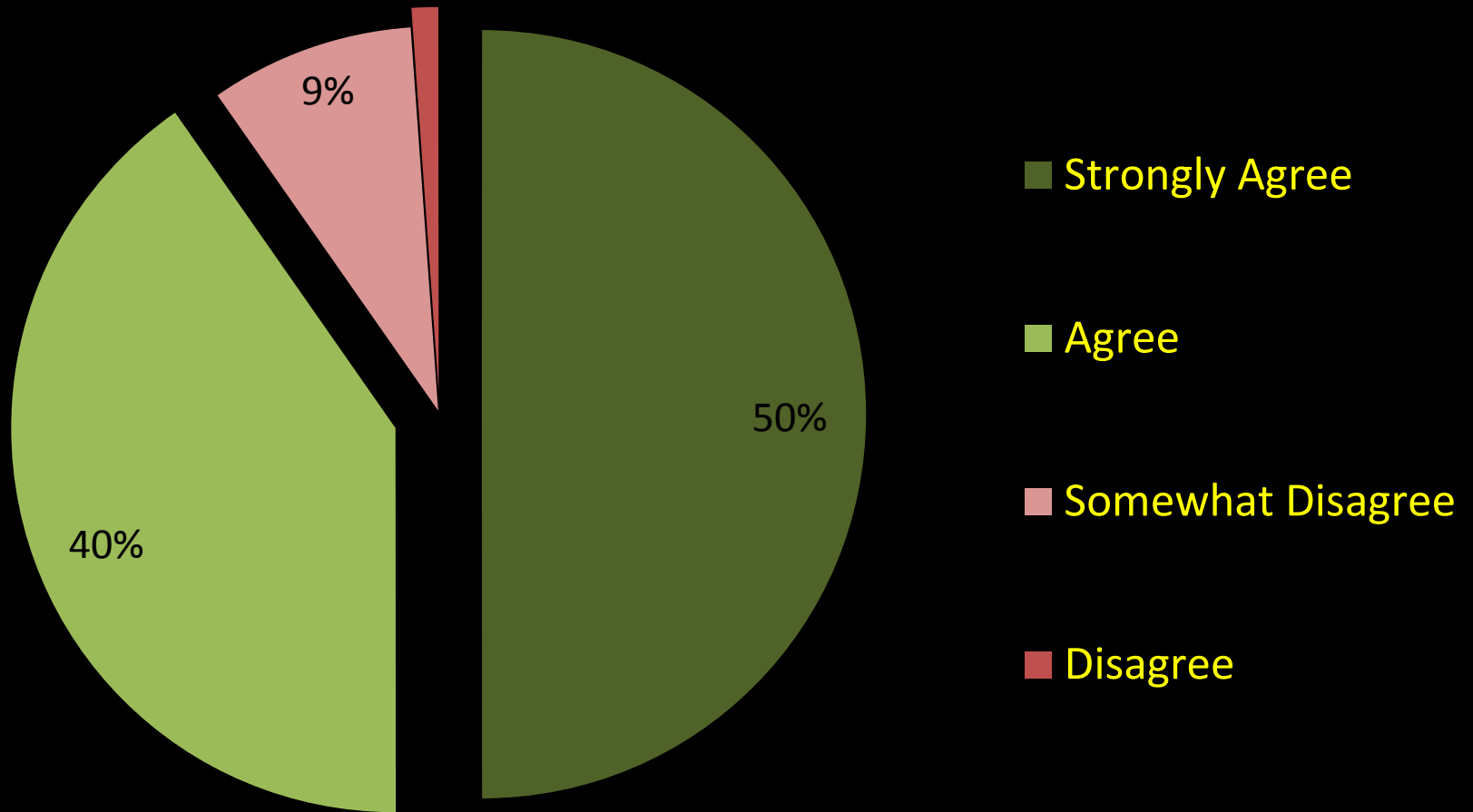
Home Hard to Live in for Someone Over 65



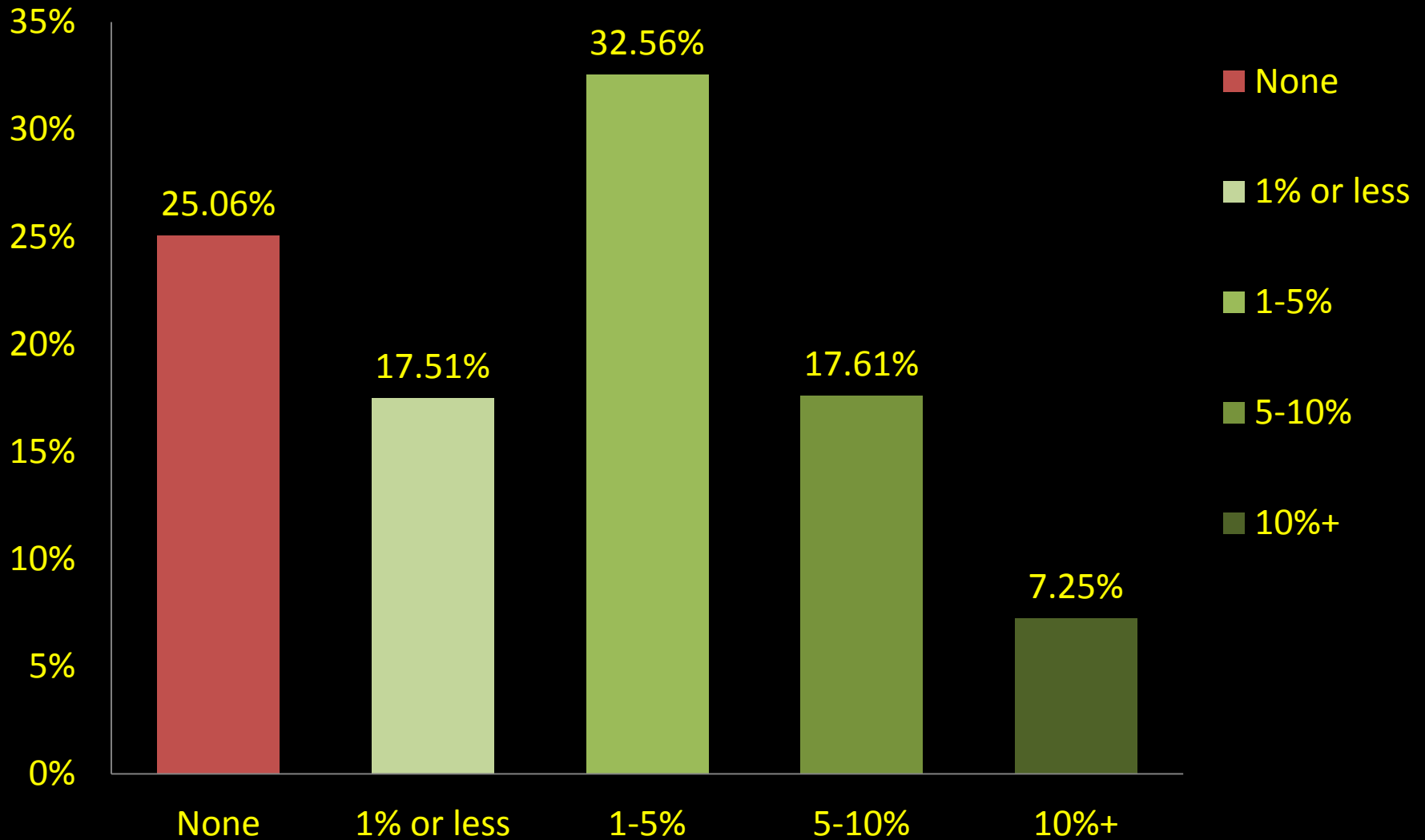
Preferred Retirement Housing



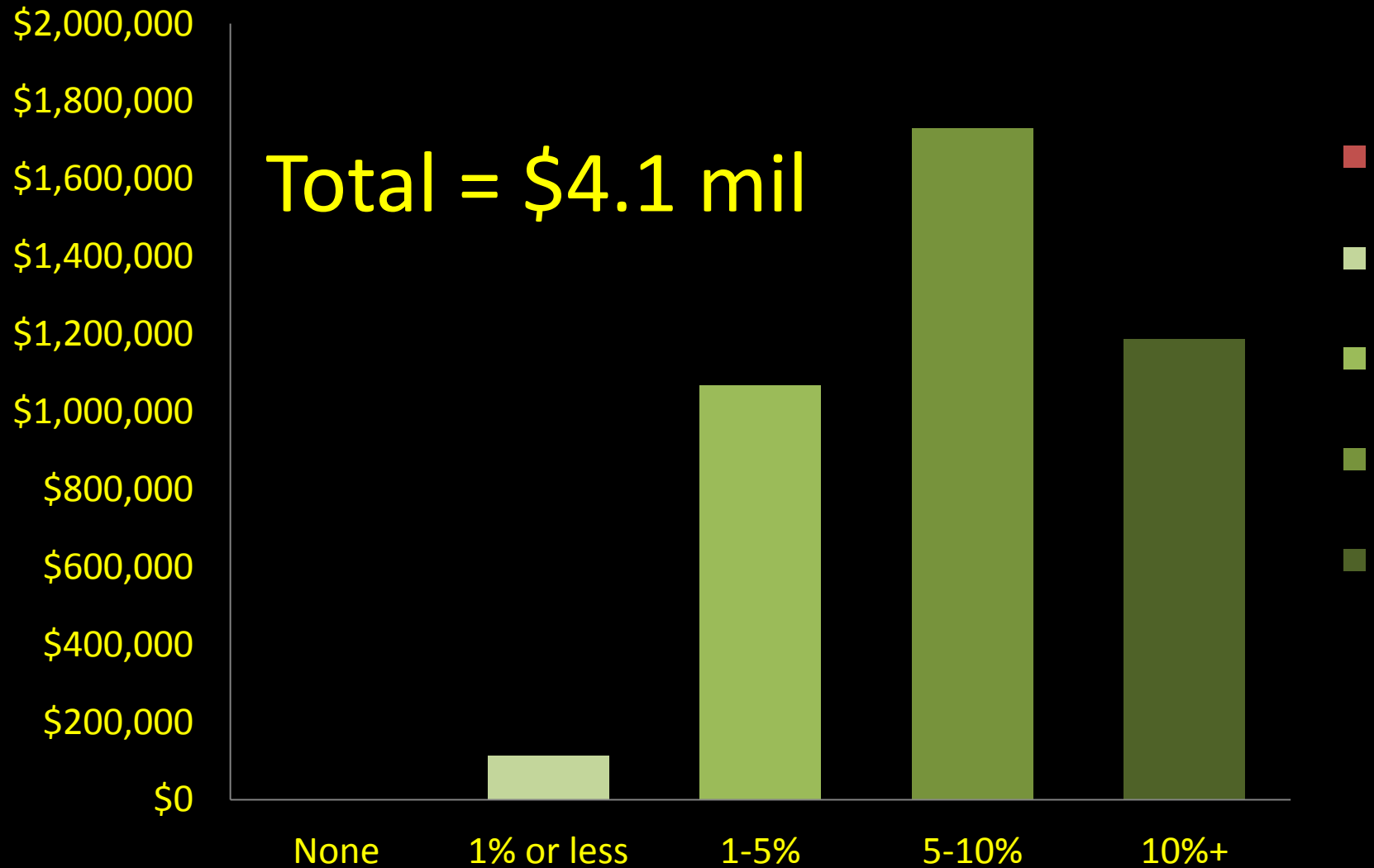
Interest in Livable Community



Willingness to Contribute to Livable Community



Willingness to Contribute to Livable Community



Retirement Living: Key Findings

- Most people plan to stay upon retirement;
- More than half realize their home will be hard to live in;
- Most people will “re-locate” locally
 - Most interested in assisted living
 - Many interested in senior villages
- Almost everyone values a livable community development
 - 75% are willing to invest their own money
 - Estimated Ulowa employee contributions total more than \$4.10

III. Campus-Based Senior Housing

- Grinnell College
- Indian Hills Community College
- University of Iowa

Why are We So Interested ...

- Center on Aging Mission
- University of Iowa Community Engagement
 - **President Sally Mason on engagement:**
“The new public engagement is collaborative and consultative, and it is a process by which we all—communities and educational institutions alike—learn, discover, innovate, and create together in order to advance our society.”
- TIAA-CREF Institutional and Client Services

COA COLLABORATION

- Since January of 2014, the COA has provided expert consultation in areas most relevant to CASH development:
 - Community & Government relations
 - Financing
 - Building
 - Operations

Work Schedule

LAUNCH

Opening Meeting

MONTH 1

Research

MONTH 2

Meeting
Report back

MONTH 3

Research

MONTH 4

Meeting
Report back

MONTH 5

Research

MONTH 6

Presentation
Next Steps

What is the Output of this Process?

- Definition of core roles-activities
 - Project manager
 - Management and Operations
- Provide sufficient information to issue RFPs for campus-based senior housing:

 THE UNIVERSITY OF IOWA